

Self-Help Housing Program

A home-ownership program through Housing Resources of Western Colorado (HRWC), in which Homeowners put in "their labor" as the down payment for their new home.

Families who participate put in 65% of the construction labor, under qualified supervision on each other's homes. The labor that families contribute significantly reduces the cost of each home.

What to expect in an HRWC home:

- NO DOWN PAYMENT
- Financing provided by USDA Rural Development
- Interest rates as low as 1%*
- 33 or 38 year loan terms
- Monthly payment based on what Homeowners currently earn and family size *
- Project budget includes basic appliances
- Project budget includes basic landscaping
- Project budget includes basic window treatments
- Homes are up to 1,450 square feet, 2-4 bedrooms and a 1 or 2 car garage
- Homeowners select from approved HRWC plans for interior and exterior finishes for their new home
- Homeowners select their lot from neighborhood development site

Who can apply?

- Must be at least 18 years of age
- Stable and dependable income
- Acceptable credit demonstrating the ability to repay debt obligations
- Ability to commit 30 hours a week to entire building project
- Applications are evaluated on an individual basis regarding income and credit



Call Housing Resources today to get started on your new home! Lots available in Mesa and Montrose Counties



Housing Resources

Achieving self-sufficiency one home at a time.



970-241-2871

*Based on a qualifying income. Rates and construction costs are subject to change.

Participants are required to pay for a Tri-merge credit report. Participants are required to pay for Builders Risk policy and supply their own tools.

Housing Resources of Western Colorado • www.hrwco.org

524 30 Road, Suite 3, Grand Junction, CO 81504 • 460 N. Townsend, Montrose, CO 81401

Housing Resources is now Packaging USDA Rural Development Direct Home Loan Mortgage Loans for all of Western Colorado!

A home ownership program for families and individuals who live or wish to live in rural areas that requires no down payment.

USDA Rural Development's Section (USDA RD) 502 Direct Loan Program provides a path to homeownership for income qualifying families living in rural areas. Providing these affordable home-ownership opportunities promotes prosperity which, in turn, creates thriving communities and improves the quality of life in rural areas.



Qualifying facts and factors for the Direct Home Loan-502 Direct Mortgage Loan:

• NO DOWN PAYMENT!

- Applicant does not own a home and is without decent, safe and sanitary housing.
- Applicant must meet income eligibility. See website link below.
- Agrees to occupy property as primary residence.
- Meet citizenship or eligible non-citizen requirements.
- Property eligibility is determined through the property eligibility map. See website link.
- Loan may be used for an existing home.
- Loan may be used for building a new home.
- 33 or 38 year loan terms.
- Interest rate when modified by payment assistance can be as low at 1%.*
- Monthly payment based on what Homeowners currently earn and family size.
- Home is 2,000 square feet or less.
- May not have market value in excess of the applicable area loan limit.
- Financing provided by USDA Rural Development.
- Applicants will work with a Realtor after receiving Certificate of Eligibility (COE) from USDA RD. Standard closing fees apply.
- Applications accepted year round.

www.rd.usda.gov/programs-services/single-family-housing-direct-home-loans/co

Call Housing Resources Today To Learn More!



Housing Resources

Achieving self-sufficiency one home at a time.

970-241-2871



Income guidelines and rural boundaries for each county can be reviewed at the above link.

*Based on a qualifying income. Rates and construction costs are subject to change. These examples can vary.

Housing Resources of Western Colorado • www.hrwco.org • 524 30 Road, Suite 3, Grand Junction, CO 81504



PRE-ELIGIBILITY CHECKLIST FOR SELF-HELP OR 502 DIRECT HOME LOANS

This is a Pre-eligibility packet to see if you meet the criteria before applying for a USDA, Rural Development 502 direct or Self-Help Housing mortgage loan.

General Criteria for these 502 Loans are as follows:

- Must have acceptable credit history (no open collections or judgments), with a preferred score of 640 and above. Nontraditional credit of 12+ months can be used as alternative credit when there is lack of credit history.
- Must have acceptable debt to income ratios.
- Must plan to personally occupy the dwelling.
- Must be a US citizen or qualified resident.

Complete and return these attached forms:

- CLIENT INTAKE (1 PAGE)
- USDA, PREQUALIFICATION WORKSHEET (2 PAGES)
- AUTHORIZATION TO RELEASE INFORMATION (3 PAGES) 2 SETS (**1 PER ADULT IN THE HOUSEHOLD - ONE SIGNATURE PER FORM**)
- AUTHORIZATION TO RELEASE INFORMATION TO (1 PAGE)
- CREDIT REPORT AUTHORIZATION AND RELEASE INFORMATION (1 PAGE)

Return the following documents with pre-eligibility packet:

- ☐ Copies of the last 4 pay stubs for all jobs and any other income information (i.e. Award letters, benefit letters – including SNAP, etc.)
- ☐ Self Employed applicants will need to provide 2 years Federal Taxes for business and personal including W-2's and 1099's
- ☐ Copy of photo identification and signed social security cards for each applicant
- ☐ A check or money order \$23.05 per applicant (\$46.10 for 2 applicants) for a tri-merge credit bureau report

CLIENT INTAKE

DATE: _____

(1) APPLICANT NAME: _____

(2) CO-APPLICANT NAME: _____

ADDRESS: _____

HOME NUMBER: _____ WORK NUMBER: _____

CELL NUMBER: _____ EMAIL: _____

(1) DOB: ____/____/____ SOCIAL SECURITY NUMBER: _____

(2) DOB: ____/____/____ SOCIAL SECURITY NUMBER: _____

PLEASE CIRCLE WHICH BEST SUITS YOU: Circle 1 for Applicant and 2 for Co-Applicant

VETERAN: YES 1 or 2 NO 1 or 2 FIRST TIME HOME BUYER: YES 1 or 2 NO 1 or 2

RACE: AMERICAN INDIAN / ALASKAN NATIVE 1 or 2 BLACK / AFRICAN AMERICAN 1 or 2 ASIAN AND WHITE 1 or 2

AMERICAN INDIAN / ALASKAN NATIVE AND WHITE 1 or 2 BLACK / AFRICAN AMERICAN AND WHITE 1 or 2 WHITE 1 or 2

AMERICAN INDIAN / ALASKAN NATIVE AND BLACK 1 or 2 ASIAN 1 or 2 HISPANIC 1 or 2 OTHER 1 or 2

MARITAL STATUS: SINGLE MARRIED DIVORCED SEPERATED WIDOWED

CURRENT LIVING ARRANGEMENT: RENT HOMEOWNER WITH MORTGAGE PAID OFF HOMELESS

HOMEOWNER WITH MORTGAGE LIVING WITH FAMILY W/O PAYING RENT OTHER EXPLAIN _____

HOUSEHOLD SIZE: _____ AGES OF DEPENDENTS: _____, _____, _____, _____, _____, _____

EDUCATION: BELOW HIGH SCHOOL GRADUATE 1 or 2 HIGH SCHOOL GRADUATE/ GED 1 or 2 TWO YEAR DEGREE 1 or 2

MASTER'S DEGREE 1 or 2 BACHELOR'S DEGREE 1 or 2 BEYOND MASTER'S DEGREE 1 or 2

DISABLED: YES 1 or 2 NO 1 or 2 DISABLED DEPENDENTS: YES _____

ESTIMATED GROSS ANNUAL INCOME: (1) _____ (2) _____

OCCUPATION: (1) _____ (2) _____

CIRCLE ONE: SELF-HELP HOUSING (Group Build) 502 DIRECT LOAN (Purchase Existing Home in Rural Area)



Housing Resources

Achieving self-sufficiency one home at a time.

USDA Rural Development Direct Program Pre-qualification Form



Please complete and return this worksheet with
Form RD 3550-1, "Authorization to Release Information", signed by each adult
household member.

Return Pre-Qual Worksheet to DaphneR@hrwco.org or Drop it off at 524 30 Rd Suite 3
Grand Junction 81504

What County are you interested in living in? _____ Date: _____

How did you hear about this program? _____

Are you interested in Self-Help or 502 Direct? Self help ☐ 502 Direct ☐

Household Information

Potential Applicant: _____ DOB: _____ Social Security # _____
(First) (M) (Last)

Address: _____ Home/Cell Phone: _____

City/State/Zip: _____ Email: _____

Race: ☐ Indian/Alaskan ☐ Asian ☐ Black ☐ Hawaiian ☐ White ☐ N/A Ethnicity: ☐ Hisp/Latino ☐ Not Hisp/Latino ☐ N/A

US Citizen: Yes ☐ No ☐

Potential Co-Applicant: _____ DOB: _____ Social Security # _____
(First) (M) (Last)

Address: _____ Home/Cell Phone: _____

City/State/Zip: _____ Email: _____

Race: ☐ Indian/Alaskan ☐ Asian ☐ Black ☐ Hawaiian ☐ White ☐ N/A Ethnicity: ☐ Hisp/Latino ☐ Not Hisp/Latino ☐ N/A

US Citizen: Yes ☐ No ☐

Do you presently rent? Yes ☐ No ☐ If Yes, how long? _____ Monthly Rent Amount: \$ _____

Do you currently own a home? Yes ☐ No ☐ Number of children (under 18) living in household? _____

Child Care Expenses for children 12 and under: \$ _____ Child support or alimony paid by household members: \$ _____

Total Number of persons living in the household: _____

Please list all Household Members	Identify of Potential Applicant, Co-Applicant, or Other Household Member	Age	GROSS MONTHLY INCOME: List monthly income from Employment (before taxes/deductions)	Yrs. Employed?	Self-Employed?	NON WAGE INCOME: List mo. Amt. from sources such as C/S, SS, SSI, FS, VA, Retirement, Alimony, etc	Full-time Student? Yes or No
(Example) Jane Doe	Applicant		\$7.50/hr x 40 hrs/week		Y/N	\$ 300/mo Child Support	No

Debts (Creditor): List all debts even if currently deferred	Minimum Monthly Payment	Total Unpaid Balance
(Example) Car Payment - My Town Bank	\$ 200.00	\$ 4,000.00

Assets: Checking Account Balance: \$ _____ Other (Stocks, Bonds, CDs): \$ _____
Savings Account Balance: \$ _____ Retirement Assets: \$ _____

United States Department of Agriculture
Rural Development
Rural Housing Service

AUTHORIZATION TO RELEASE INFORMATION

TO: _____

RE: _____

Account or Other Identifying Number

Name of Customer

I, and/or adults in my household, have applied for or obtained a loan or grant from the Rural Housing Service (RHS), part of the Rural Development mission area of the United States Department of Agriculture. As part of this process or in considering my household for interest credit, payment assistance, or other servicing assistance on such loan, RHS may verify information contained in my request for assistance and in other documents required in connection with the request.

I, or another adult in my household, authorize you to provide to RHS for verification purposes the following applicable information:

- Past and present employment or income records.
- Bank account, stock holdings, and any other asset balances.
- Past and present landlord references
- Other consumer credit references.

If the request is for a new loan or grant, I further authorize RHS to order a consumer credit report and verify other credit information.

I understand that under the Right to Financial Privacy Act of 1978, 12 U.S.C. 3401, et seq., RHS is authorized to access my financial records held by financial institutions in connection with the consideration or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to RHS without further notice or authorization, but will not be disclosed or released by RHS to another Government agency or department or used for another purpose without my consent except as required or permitted by law.

This authorization is valid for the life of the loan.

The recipient of this form may rely on the Government's representation that the loan is still in existence.

The information RHS obtains is only to be used to process my request for a loan or grant, interest credit, payment assistance, or other servicing assistance. I acknowledge that I have received a copy of the Notice to Applicant Regarding Privacy Act Information. I understand that if I have requested interest credit or payment assistance, this authorization to release information will cover any future requests for such assistance and that I will not be renotified of the Privacy Act information unless the Privacy Act information has changed concerning use of such information.

A copy of this authorization may be accepted as an original.

Your prompt reply is appreciated.

Signature (Applicant or Adult Household Member)

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

RHS Is An Equal Opportunity Lender

SEE ATTACHED PRIVACY ACT NOTICE

NOTICE TO APPLICANT REGARDING PRIVACY ACT INFORMATION

The information requested on this form is authorized to be collected by the Rural Housing Service (RHS), Rural Business-Cooperative Services (RBS), Rural Utilities Service (RUS) or the Farm Service Agency (FSA) ("the agency") by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471 et seq.) or by the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.), or by other laws administered by RHS, RBS, RUS or FSA.

Disclosure of information requested is voluntary. However, failure to disclose certain items of information requested, including your Social Security Number or Federal Identification Number, may result in a delay in the processing of an application or its rejection. Information provided may be used outside of the agency for the following purposes:

1. When a record on its face, or in conjunction with other records, indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether arising by general statute or particular program statute, or by regulation, rule, or order issued pursuant thereto, disclosure may be made to the appropriate agency, whether Federal, foreign, State, local, or tribal, or other public authority responsible for enforcing, investigating or prosecuting such violation or charged with enforcing or implementing the statute, or rule, regulation, or order issued pursuant thereto, if the information disclosed is relevant to any enforcement, regulatory, investigative, or prosecutive responsibility of the receiving entity.
2. A record from this system of records may be disclosed to a Member of Congress or to a Congressional staff member in response to an inquiry of the Congressional office made at the written request of the constituent about whom the record is maintained.
3. Rural Development will provide information from this system to the U.S. Department of the Treasury and to other Federal agencies maintaining debt servicing centers, in connection with overdue debts, in order to participate in the Treasury Offset Program as required by the Debt Collection Improvement Act, Pub. L. 104-134, Section 31001.
4. Disclosure of the name, home address, and information concerning default on loan repayment when the default involves a security interest in tribal allotted or trust land. Pursuant to the Cranston-Gonzales National Affordable Housing Act of 1990 (42 U.S.C. 12701 et seq.), liquidation may be pursued only after offering to transfer the account to an eligible tribal member, the tribe, or the Indian Housing Authority serving the tribe(s).
5. Referral of names, home addresses, social security numbers, and financial information to a collection or servicing contractor, financial institution, or a local, State, or Federal agency, when Rural Development determines such referral is appropriate for servicing or collecting the borrower's account or as provided for in contracts with servicing or collection agencies.
6. It shall be a routine use of the records in this system of records to disclose them in a proceeding before a court or adjudicative body, when: (a) the agency or any component thereof; or (b) any employee of the agency in his or her official capacity; or (c) any employee of the agency in his or her individual capacity where the agency has agreed to represent the employee, or (d) the United States is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation, provided; however, that in each case, the agency determines that disclosure of the records is a use of the information contained in the records that is compatible with the purpose for which the agency collected the records.
7. Referral of names, home addresses, and financial information for selected borrowers to financial consultants, advisors, lending institutions, packagers, agents and private or commercial credit sources, when Rural Development determines such referral is appropriate to encourage the borrower to refinance the Rural Development indebtedness as required by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471), or to assist the borrower in the sale of the property.
8. Referral of legally enforceable debts to the Department of the Treasury, Internal Revenue Service (IRS), to be offset against any tax refund that may become due the debtor for the tax year in which the referral is made, in accordance with the IRS regulations at 26 C.F.R. 301.6402-6T, Offset of Past Due Legally Enforceable Debt Against Overpayment, and under the authority contained in 31 U.S.C. 3720A.
9. Referral of information regarding indebtedness to the Defense Manpower Data Center, Department of Defense, and the United States Postal Service for the purpose of conducting computer matching programs to identify and locate individuals receiving Federal salary or benefit payments and who are delinquent in their repayment of debts owed to the U.S. Government under certain programs administered by Rural Development in order to collect debts under the provisions of the Debt Collection Act of 1982 (5 U.S.C. 5514) by voluntary repayment, administrative or salary offset procedures, or by collection agencies.
10. Referral of names, home addresses, and financial information to lending institutions when Rural Development determines the individual may be financially capable of qualifying for credit with or without a guarantee.
11. Disclosure of names, home addresses, social security numbers, and financial information to lending institutions that have a lien against the same property as Rural Development for the purpose of the collection of the debt. These loans can be under the direct and guaranteed loan programs.
12. Referral to private attorneys under contract with either Rural Development or with the Department of Justice for the purpose of foreclosure and possession actions and collection of past due accounts in connection with Rural Development.
13. It shall be a routine use of the records in this system of records to disclose them to the Department of Justice when: (a) The agency or any component thereof; or (b) any employee of the agency in his or her official capacity where the Department of Justice has agreed to represent the employee; or (c) the United States Government, is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation and the use of such records by the Department of Justice is therefore deemed by the agency to be for a purpose that is compatible with the purpose for which the agency collected the records.

NOTICE TO APPLICANT REGARDING PRIVACY ACT INFORMATION- CONTINUED

14. Referral of names, home addresses, social security numbers, and financial information to the Department of Housing and Urban Development (HUD) as a record of location utilized by Federal agencies for an automatic credit prescreening system.
15. Referral of names, home addresses, social security numbers, and financial information to the Department of Labor, State Wage Information Collection Agencies, and other Federal, State, and local agencies, as well as those responsible for verifying information furnished to qualify for Federal benefits, to conduct wage and benefit matching through manual and/or automated means, for the purpose of determining compliance with Federal regulations and appropriate servicing actions against those not entitled to program benefits, including possible recovery of improper benefits.
16. Referral of names, home addresses, and financial information to financial consultants, advisors, or underwriters, when Rural Development determines such referral is appropriate for developing packaging and marketing strategies involving the sale of Rural Development loan assets.
17. Rural Development, in accordance with 31 U.S.C. 3711(e)(5), will provide to consumer reporting agencies or commercial reporting agencies information from this system indicating that an individual is responsible for a claim that is current.
18. Referral of names, home addresses, home telephone numbers, social security numbers, and financial information to escrow agents (which also could include attorneys and title companies) selected by the applicant or borrower for the purpose of closing the loan.
19. Disclosures pursuant to 5 U.S.C. 552a(b)(12): Disclosures may be made from this system to consumer reporting agencies as defined in the Fair Credit Reporting Act (15 U.S.C. 168a(f) or the Federal Claims Collection Act (31 U.S.C. 3701(a)(3)).

United States Department of Agriculture
Rural Development
Rural Housing Service

AUTHORIZATION TO RELEASE INFORMATION

TO: _____

RE: _____

Account or Other Identifying Number

Name of Customer

I, and/or adults in my household, have applied for or obtained a loan or grant from the Rural Housing Service (RHS), part of the Rural Development mission area of the United States Department of Agriculture. As part of this process or in considering my household for interest credit, payment assistance, or other servicing assistance on such loan, RHS may verify information contained in my request for assistance and in other documents required in connection with the request.

I, or another adult in my household, authorize you to provide to RHS for verification purposes the following applicable information:

- Past and present employment or income records.
- Bank account, stock holdings, and any other asset balances.
- Past and present landlord references
- Other consumer credit references.

If the request is for a new loan or grant, I further authorize RHS to order a consumer credit report and verify other credit information.

I understand that under the Right to Financial Privacy Act of 1978, 12 U.S.C. 3401, et seq., RHS is authorized to access my financial records held by financial institutions in connection with the consideration or administration of assistance to me. I also understand that financial records involving my loan and loan application will be available to RHS without further notice or authorization, but will not be disclosed or released by RHS to another Government agency or department or used for another purpose without my consent except as required or permitted by law.

This authorization is valid for the life of the loan.

The recipient of this form may rely on the Government's representation that the loan is still in existence.

The information RHS obtains is only to be used to process my request for a loan or grant, interest credit, payment assistance, or other servicing assistance. I acknowledge that I have received a copy of the Notice to Applicant Regarding Privacy Act Information. I understand that if I have requested interest credit or payment assistance, this authorization to release information will cover any future requests for such assistance and that I will not be renotified of the Privacy Act information unless the Privacy Act information has changed concerning use of such information.

A copy of this authorization may be accepted as an original.

Your prompt reply is appreciated.

Signature (Applicant or Adult Household Member)

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0172. The time required to complete this information collection is estimated to average 5 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

RHS Is An Equal Opportunity Lender

SEE ATTACHED PRIVACY ACT NOTICE

NOTICE TO APPLICANT REGARDING PRIVACY ACT INFORMATION

The information requested on this form is authorized to be collected by the Rural Housing Service (RHS), Rural Business-Cooperative Services (RBS), Rural Utilities Service (RUS) or the Farm Service Agency (FSA) ("the agency") by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471 et seq.) or by the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et seq.), or by other laws administered by RHS, RBS, RUS or FSA.

Disclosure of information requested is voluntary. However, failure to disclose certain items of information requested, including your Social Security Number or Federal Identification Number, may result in a delay in the processing of an application or its rejection. Information provided may be used outside of the agency for the following purposes:

1. When a record on its face, or in conjunction with other records, indicates a violation or potential violation of law, whether civil, criminal or regulatory in nature, and whether arising by general statute or particular program statute, or by regulation, rule, or order issued pursuant thereto, disclosure may be made to the appropriate agency, whether Federal, foreign, State, local, or tribal, or other public authority responsible for enforcing, investigating or prosecuting such violation or charged with enforcing or implementing the statute, or rule, regulation, or order issued pursuant thereto, if the information disclosed is relevant to any enforcement, regulatory, investigative, or prosecutive responsibility of the receiving entity.
2. A record from this system of records may be disclosed to a Member of Congress or to a Congressional staff member in response to an inquiry of the Congressional office made at the written request of the constituent about whom the record is maintained.
3. Rural Development will provide information from this system to the U.S. Department of the Treasury and to other Federal agencies maintaining debt servicing centers, in connection with overdue debts, in order to participate in the Treasury Offset Program as required by the Debt Collection Improvement Act, Pub. L. 104-134, Section 31001.
4. Disclosure of the name, home address, and information concerning default on loan repayment when the default involves a security interest in tribal allotted or trust land. Pursuant to the Cranston-Gonzales National Affordable Housing Act of 1990 (42 U.S.C. 12701 et seq.), liquidation may be pursued only after offering to transfer the account to an eligible tribal member, the tribe, or the Indian Housing Authority serving the tribe(s).
5. Referral of names, home addresses, social security numbers, and financial information to a collection or servicing contractor, financial institution, or a local, State, or Federal agency, when Rural Development determines such referral is appropriate for servicing or collecting the borrower's account or as provided for in contracts with servicing or collection agencies.
6. It shall be a routine use of the records in this system of records to disclose them in a proceeding before a court or adjudicative body, when: (a) the agency or any component thereof; or (b) any employee of the agency in his or her official capacity; or (c) any employee of the agency in his or her individual capacity where the agency has agreed to represent the employee, or (d) the United States is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation, provided; however, that in each case, the agency determines that disclosure of the records is a use of the information contained in the records that is compatible with the purpose for which the agency collected the records.
7. Referral of names, home addresses, and financial information for selected borrowers to financial consultants, advisors, lending institutions, packagers, agents and private or commercial credit sources, when Rural Development determines such referral is appropriate to encourage the borrower to refinance the Rural Development indebtedness as required by title V of the Housing Act of 1949, as amended (42 U.S.C. 1471), or to assist the borrower in the sale of the property.
8. Referral of legally enforceable debts to the Department of the Treasury, Internal Revenue Service (IRS), to be offset against any tax refund that may become due the debtor for the tax year in which the referral is made, in accordance with the IRS regulations at 26 C.F.R. 301.6402-6T, Offset of Past Due Legally Enforceable Debt Against Overpayment, and under the authority contained in 31 U.S.C. 3720A.
9. Referral of information regarding indebtedness to the Defense Manpower Data Center, Department of Defense, and the United States Postal Service for the purpose of conducting computer matching programs to identify and locate individuals receiving Federal salary or benefit payments and who are delinquent in their repayment of debts owed to the U.S. Government under certain programs administered by Rural Development in order to collect debts under the provisions of the Debt Collection Act of 1982 (5 U.S.C. 5514) by voluntary repayment, administrative or salary offset procedures, or by collection agencies.
10. Referral of names, home addresses, and financial information to lending institutions when Rural Development determines the individual may be financially capable of qualifying for credit with or without a guarantee.
11. Disclosure of names, home addresses, social security numbers, and financial information to lending institutions that have a lien against the same property as Rural Development for the purpose of the collection of the debt. These loans can be under the direct and guaranteed loan programs.
12. Referral to private attorneys under contract with either Rural Development or with the Department of Justice for the purpose of foreclosure and possession actions and collection of past due accounts in connection with Rural Development.
13. It shall be a routine use of the records in this system of records to disclose them to the Department of Justice when: (a) The agency or any component thereof; or (b) any employee of the agency in his or her official capacity where the Department of Justice has agreed to represent the employee; or (c) the United States Government, is a party to litigation or has an interest in such litigation, and by careful review, the agency determines that the records are both relevant and necessary to the litigation and the use of such records by the Department of Justice is therefore deemed by the agency to be for a purpose that is compatible with the purpose for which the agency collected the records.

NOTICE TO APPLICANT REGARDING PRIVACY ACT INFORMATION- CONTINUED

14. Referral of names, home addresses, social security numbers, and financial information to the Department of Housing and Urban Development (HUD) as a record of location utilized by Federal agencies for an automatic credit prescreening system.
15. Referral of names, home addresses, social security numbers, and financial information to the Department of Labor, State Wage Information Collection Agencies, and other Federal, State, and local agencies, as well as those responsible for verifying information furnished to qualify for Federal benefits, to conduct wage and benefit matching through manual and/or automated means, for the purpose of determining compliance with Federal regulations and appropriate servicing actions against those not entitled to program benefits, including possible recovery of improper benefits.
16. Referral of names, home addresses, and financial information to financial consultants, advisors, or underwriters, when Rural Development determines such referral is appropriate for developing packaging and marketing strategies involving the sale of Rural Development loan assets.
17. Rural Development, in accordance with 31 U.S.C. 3711(e)(5), will provide to consumer reporting agencies or commercial reporting agencies information from this system indicating that an individual is responsible for a claim that is current.
18. Referral of names, home addresses, home telephone numbers, social security numbers, and financial information to escrow agents (which also could include attorneys and title companies) selected by the applicant or borrower for the purpose of closing the loan.
19. Disclosures pursuant to 5 U.S.C. 552a(b)(12): Disclosures may be made from this system to consumer reporting agencies as defined in the Fair Credit Reporting Act (15 U.S.C. 168a(f) or the Federal Claims Collection Act (31 U.S.C. 3701(a)(3)).

Housing Resources of Western Colorado
AUTHORIZATION TO RELEASE INFORMATION

I, _____ (name/names) the undersigned, hereby authorize USDA Rural Development and/or Rural Housing Services to release any information pertaining to my loan and file to:

Housing Resources of Western Colorado
524 30 Road, Suite 3
Grand Junction, CO 81504

I acknowledge that I understand the purpose of this request and that authorization is hereby granted voluntarily. I also understand that this release is valid for the life of my loan with Rural Housing Services and any third party vendors related to the loan.

Please Print

Applicant: _____

Address: _____

Address: _____

Phone: _____

Phone: _____

Co-Applicant: _____

Requested Information or Documents (including but not limited to):

- Uniform Residential Mortgage Loan Application Signed by the borrower and loan officer
- Verification of all income, i.e. pay stubs, verification of employment, child support and other documentation that is used for eligibility determination
- Any & all income calculation tools
- Signed Closing Disclosure Statement

Date _____

By my signature below, I consent to the release of the above listed information/documents.

Signature: _____

Signature: _____

Housing Resources of Western Colorado

CREDIT REPORT AUTHORIZATION AND RELEASE INFORMATION

I, _____ (name/names) the undersigned, hereby authorize Housing Resources of Western Colorado (HRWC) to obtain credit reports through any credit reporting agencies chosen by HRWC. ***I understand I am responsible to pay the cost for the 1 bureau infile credit report fee per applicant.***

My/our signature below authorizes the release of a copy of my/our credit report and the authority to obtain any needed information for the processing of my/our application including but not limited to:

- Past and present employment or income records
- Bank account, stock holdings, and any other asset balances
- Past and present landlord references
- Other consumer credit references

Authorization is further granted to HRWC to use an electronic reproduction of this authorization, if necessary, to obtain any information regarding the above mentioned information.

I acknowledge that I understand the purpose of this request and that authorization is hereby granted voluntarily. I also understand that this release is valid for the life of my loan with Rural Housing Services.

Please Print

Applicant: _____

Co-Applicant: _____

Social Security #: _____

Social Security #: _____

Date of Birth: _____

Date of Birth: _____

Address: _____

Address: _____

Phone: _____

Phone: _____

Date: _____

By my signature below, I consent to the release of the above listed information/documents.

Applicant's Signature: _____

Co-Applicant's Signature: _____